KEDIA ADVISORY

DAILY SPICES REPORT

14 Oct 2025

- JEERA
- DHANIYA
- TURMERIC

Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing

Daily Spices Update

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	12,652.00	13,560.00	12,652.00	13,560.00	5.99
TURMERIC	20-Apr-26	12,900.00	13,162.00	12,300.00	13,156.00	5.94
JEERA	20-Nov-25	19,090.00	19,175.00	19,045.00	19,125.00	-0.23
JEERA	19-Dec-25	0.00	0.00	0.00	19,440.00	-0.05
DHANIYA	20-Nov-25	8,250.00	8,346.00	8,250.00	8,288.00	-0.34
DHANIYA	19-Dec-25	8,300.00	8,414.00	8,292.00	8,390.00	-0.31

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	18,954.25	0.1
Jeera	जोधपुर	19,500.00	1.56
Dhaniya	गोंडल	8,090.95	-0.53
Dhaniya	कोटा	8,404.25	0.97
Turmeric (Unpolished)	निजामाबाद	12,011.75	0.91
Turmeric (Farmer Polished)	निजामाबाद	12,750.35	0.4

Currency Market Update

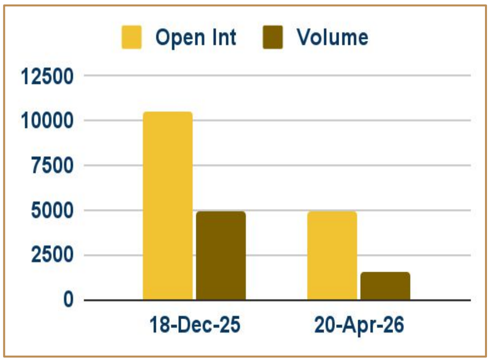
Currency	Country	Rates
USDINR	India	88.66
USDCNY	China	7.11
USDBDT	Bangladesh	121.99
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.23
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

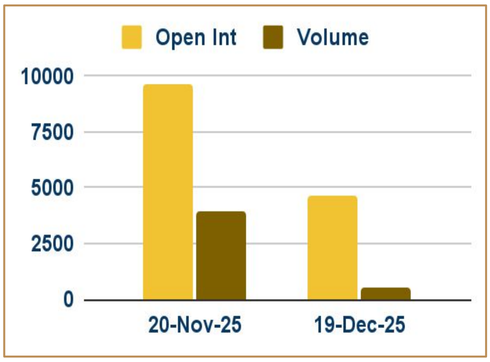
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	5.99	13.42	Fresh Buying
TURMERIC	20-Apr-26	5.94	14.42	Fresh Buying
JEERA	20-Nov-25	-0.23	18.36	Fresh Selling
JEERA	19-Dec-25	-0.05	0.00	Long Liquidation
DHANIYA	20-Nov-25	-0.34	6.92	Fresh Selling
DHANIYA	19-Dec-25	-0.31	-1.50	Long Liquidation

OI & Volume Chart

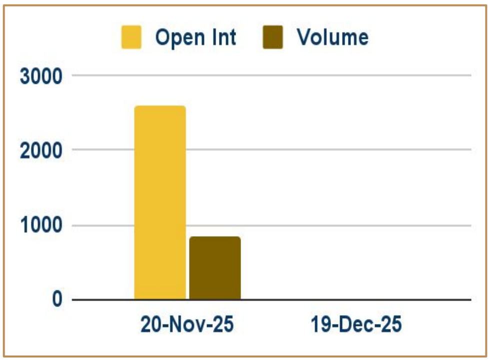
Turmeric



Dhaniya



Jeera



Jeera

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Technical Snapshot

BUY JEERA NOV @ 19000 SL 18800 TGT 19300-19500. NCDEX

Spread

JEERA DEC-NOV	315.00

Observations

Jeera trading range for the day is 18990-19250.

Jeera prices dropped flat due to weak export demand

In July 2025 around 13778.60 tonnes of jeera were exported as against 16,322.06 tonnes in June 2025 showing a drop of 15.58%.

GST council lowers GST rate to 5% which will support FMCG exports & domestic demand.

In Unjha, a major spot market, the price ended at 18954.25 Rupees gained by 0.1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-25	19,125.00	19250.00	19200.00	19120.00	19070.00	18990.00
JEERA	19-Dec-25	19,440.00	6480.00	12960.00	6480.00	12960.00	6480.00

Technical Snapshot

SELL DHANIYA NOV @ 8350 SL 8450 TGT 8250-8150. NCDEX

Spread

DHANIYA DEC-NOV	102.00

Observations

Dhaniya trading range for the day is 8198-8390.

Dhaniya dropped on profit booking after prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 8090.95 Rupees dropped by -0.53 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-25	8,288.00	8390.00	8338.00	8294.00	8242.00	8198.00
DHANIYA	19-Dec-25	8,390.00	8488.00	8440.00	8366.00	8318.00	8244.00

Technical Snapshot

BUY TURMERIC DEC @ 13400 SL 13200 TGT 13600-13800. NCDEX

Spread

TURMERIC APR-DEC	-404.00

Observations

Turmeric trading range for the day is 12350-14166.

Turmeric gains as recent rainfall has caused damage to standing turmeric crops in major growing regions.

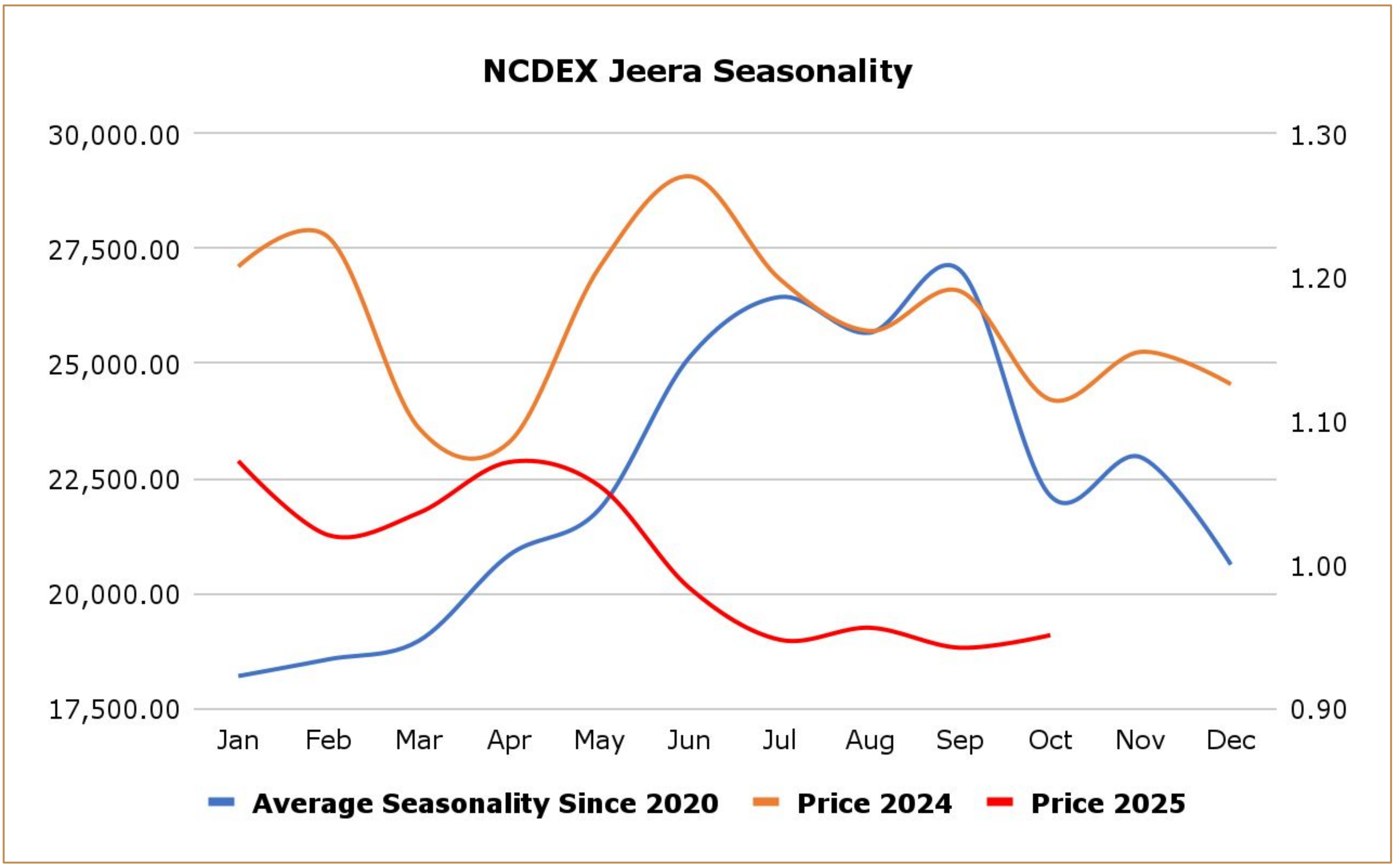
Recent heavy rainfall in Nanded has adversely affected the region's turmeric cultivation, damaging approximately 15% of the crop area.

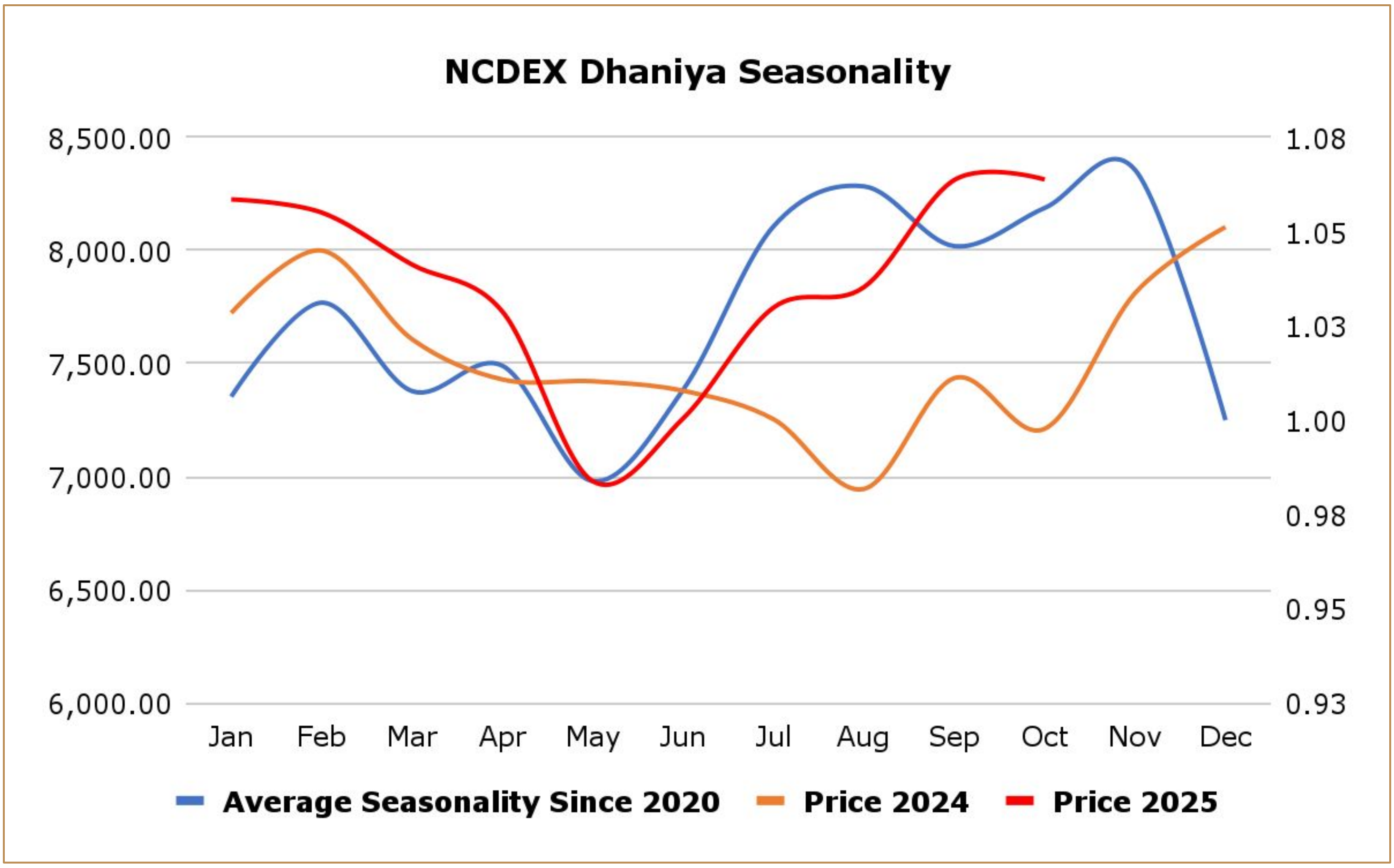
While upside capped amid increase in acreage due to favourable rains during the current sowing season.

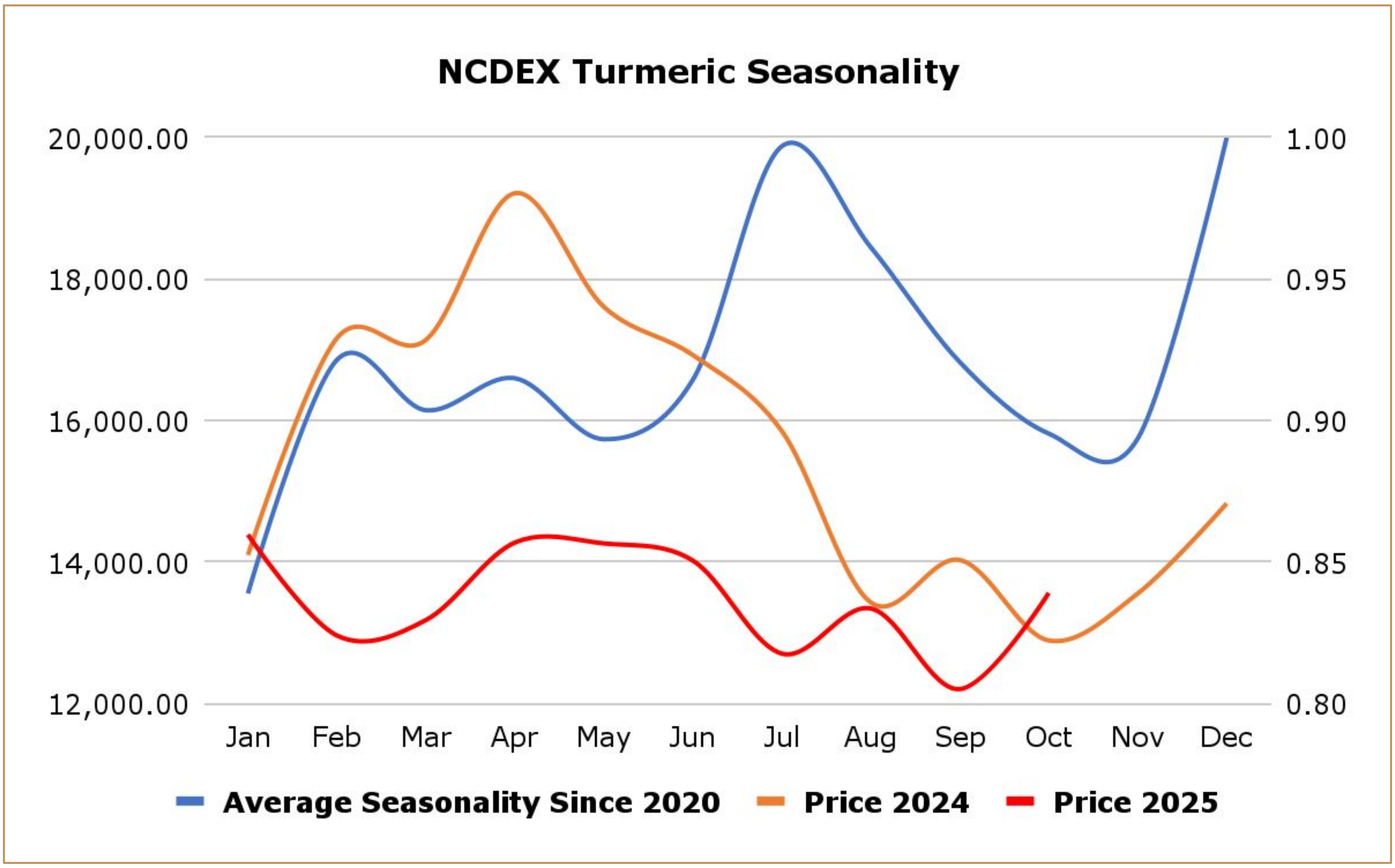
In Nizamabad, a major spot market, the price ended at 12750.35 Rupees gained by 0.4 percent.

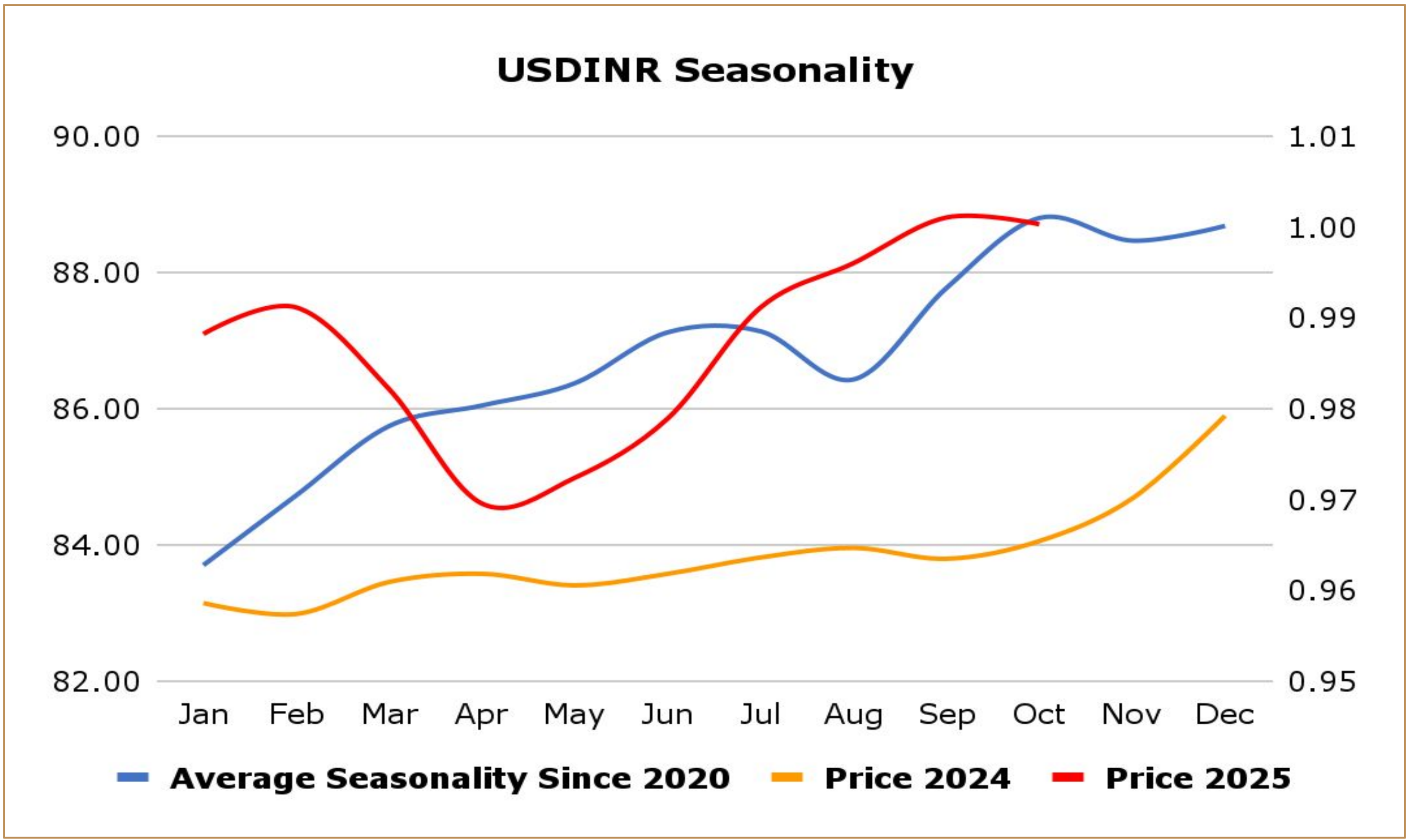
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	13,560.00	14166.00	13864.00	13258.00	12956.00	12350.00
TURMERIC	20-Apr-26	13,156.00	13734.00	13444.00	12872.00	12582.00	12010.00


NCDEX Jeera Seasonality
30,000.00
27,500.00
25,000.00
22,500.00
20,000.00
17,500.00
1.30
1.20
1.10
1.00
0.90
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Dhaniya Seasonality
8,500.00
8,000.00
7,500.00
7,000.00
6,500.00
6,000.00
1.08
1.05
1.03
1.00
0.98
0.95
0.93
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Turmeric Seasonality
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


USDINR Seasonality
90.00
88.00
86.00
84.00
82.00
1.01
1.00
0.99
0.98
0.97
0.96
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025

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